

VILLAGE PALOS VERDES
HOMEOWNERS ASSOCIATION
BOARD OF DIRECTORS MEETING
SEPTEMBER 8, 2009
MEETING MINUTES

CALL TO ORDER

The meeting was called to order at 7:00 PM by the President

MEMBERS PRESENT

President
Treasurer
Secretary
Member at Large

MEMBERS ABSENT

Vice President

ALSO PRESENT

Ariel Hess, Scott Management Company

HOMEOWNERS FORUM

The homeowners in attendance were given the opportunity to provide questions and comments to the Board.

NEW BUSINESS

Resolution: The President stated that the recent Opposition to the Motion for Summary Judgment filed by the Vartanian plaintiffs contained deposition testimony which was paraphrased and misleading as presented to the court resulting in the Judge requesting additional briefs on the matter. To clarify the issue and resolve the concern as presented by members of the Association, the Executive Legal Committee (ELC) determined that the specific issue be presented to the Board of Directors for a decision. A Resolution was prepared by Corporate Legal Counsel to facilitate documentation of the decision.

The President provided copies of the draft resolution, "Resolution of the Board of Directors Concerning Refunding a Portion of the Funds Allocated in the Special Assessment for Repairs" to all Board members present and then read aloud the resolution to the membership in attendance. There was additional discussion about the necessity to clarify and reach a decision on the disposition of any speculated special assessment funds which might remain following completion of the project. The Secretary made a motion to approve the resolution. The motion was seconded by the Treasurer, the Member at Large abstained, and the motion carried with a majority vote. A copy of the Resolution will be transmitted by the Management Company to the absent Vice President for review. A copy of the Resolution will be kept on file.

ADJOURNMENT

There being no further business to discuss, the meeting was adjourned to Executive Session at 7:45 PM.